

Summary of  
Proposed Revisions to Article XIII – Banks and Banking

<b>Section</b>	<b>Short Title</b>	<b>Proposed Disposition</b>
247	Authority of Legislature	Amended
248	Banking Laws To Be General	First Clause Moved to 247(a), Remainder Repealed
249	Money Redeemable in Gold or Silver	Repealed
250	Preference of Creditors in Bankruptcy	Repealed in 1916
251	Duration of Charters	Moved to 247(b)
252	Maximum Rate of Interest	Repealed
253	State as Stockholder	Moved to 247(c)
254	Examination of Banks	Moved to 247(d)
255	Applicability of Article	No Change
255.01	Nonresidents Making Mortgage Loans	Repealed with Repeal Section 232