

Summary of
Proposed Revisions to Article XII – Private Corporations

Section	Short Title	Proposed Disposition
229	Corporate Powers	Amended
230	Cancellation of Corporate Charters	Repealed
231	Forfeiture of Corporate Charters	Repealed
232	Foreign Corporations Doing Business in Alabama	Repealed
233	Business Authorized in Corporate Charters	Repealed
234	Corporate Stock and Bonds	Repealed
235	Eminent Domain	No Change
236	Dues from Private Corporations	Moved to 240
237	Issuance of Preferred Stock	Repealed
238	Revocation of Corporate Charters	No change
239	Telegraph and Telephone Companies	No change
240	Corporations Sued Like Natural Persons	Amended by 236 Text
241	“Corporation” Defined	No change
242	Railroads and Canals	No change
243	Regulation of Railroads	Repealed
244	Free Passes or Discount Tickets	Repealed
245	Rebates or Bonuses	Repealed
246	Future Legislation	Repealed